



Os ETFs da ARK. Opinião pessoal

10 de Junho de 2022





Os ETFs da ARK. Opinião pessoal

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A minha opinião curta, simples e objetiva

- O documento de hoje aborda os ETFs da ARK Investment Management LLC, a consultora de investimentos da conhecidíssima Catherine Wood, uma investidora curiosa pela suas ideias, estratégia e como génio financeiro;
- Mais do que um documento de opinião pessoal é uma compilação de informação;
- **Sou defensor das ideias disruptivas e futuristas** e como tal acredito nas tecnologias que podem mudar o curso e trajeto da humanidade, logo **acredito na metodologia e estratégia da ARK**. No entanto, *a dimensão do meu portefólio, para já, ainda não me permite investir nos ETFs da ARK, com imensa pena minha*;
- Investir nos ETFs da ARK implica um grau de frieza emocional muito alto, isto é, perceber que o longo prazo é o nosso melhor caminho, o mais fácil de traçar, mas o mais difícil de percorrer e o mais complexo de manter;



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- O tipo de investimento patenteado neste ETFs é implica um grau de volatilidade muito grande, como vão poder ver;
- Se a minha carteira fosse mais robusta, maior e mais sustentada (ainda não tenho 40 anos), estaria disposto aplicar uma parte dos meus fundos nos ETFs da ARK;
- ***Se um dia aplicarei dinheiro neste ETFs?*** Possivelmente sim, tudo depende da minha capacidade de construção e diversificação da carteira e, naturalmente, do desempenho dos ETFs.

Uma vez que já manifestei a minha opinião e a razão por não ser investidor da ARK, no presente momento, farei uma pequena e sucinta apresentação dos ETFs disponíveis, recorrendo a screenshots que tornam a visualização da informação mais acessível, a meu ver.



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Os ETFs da AKR

ARK INVEST	Search	Our ETFs	Resources
	ARK Innovation ETF ARKK	NYSE Arca	10/31/2014 0.75%
	ARK Next Generation Internet ETF ARKW	NYSE Arca	09/30/2014 0.83%
	ARK Genomic Revolution ETF ARKG	Cboe BZX	10/31/2014 0.75%
	ARK Autonomous Tech. & Robotics ETF ARKQ	Cboe BZX	09/30/2014 0.75%
	ARK Fintech Innovation ETF ARKF	NYSE Arca	02/04/2019 0.75%
	ARK Space Exploration & Innovation ETF ARKX	Cboe BZX	03/30/2021 0.75%
	The 3D Printing ETF PRNT	Cboe BZX	07/19/2016 0.66%
	ARK Israel Innovative Technology ETF IZRL	Cboe BZX	12/05/2017 0.49%
	ARK Transparency ETF CTRU	Cboe BZX	12/08/2021 0.55%



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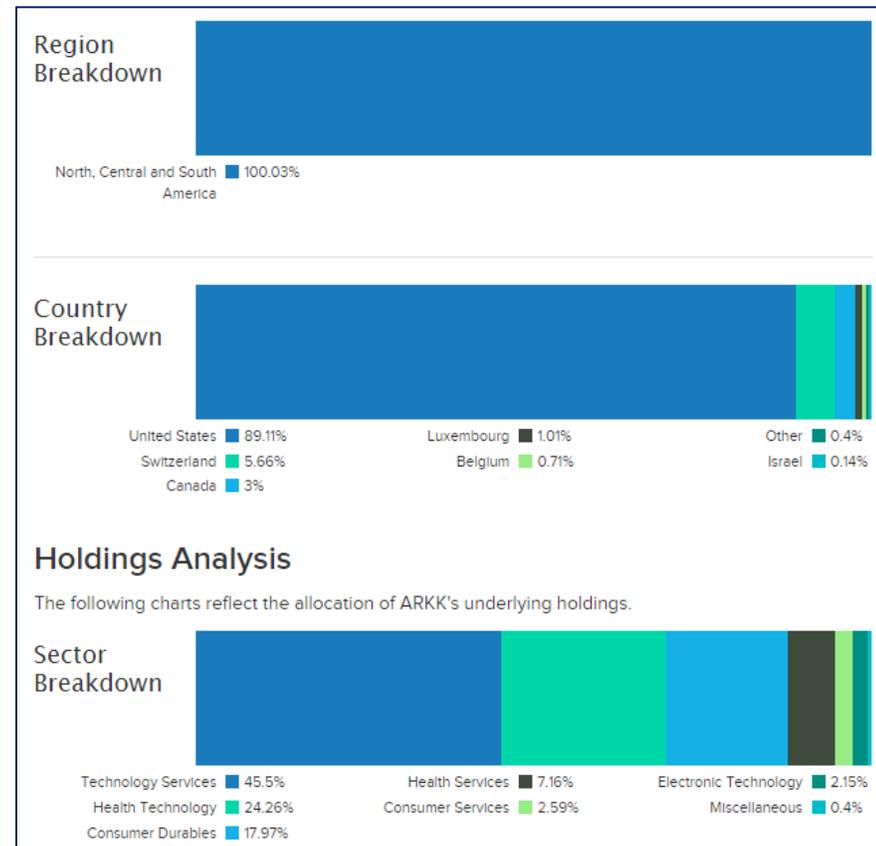
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ARK Innovation ETF (ARKK)

Top 15 Holdings		
Symbol	Holding	% Assets
ZM	Zoom Video Communications, Inc. Class A	9.64%
TSLA	Tesla Inc	8.64%
ROKU	Roku, Inc. Class A	8.45%
CRSP	CRISPR Therapeutics AG	5.66%
SQ	Block Inc Class A	5.15%
PATH	UiPath Inc Class A	5.07%
EXAS	Exact Sciences Corporation	4.81%
TDOC	Teladoc Health, Inc.	4.55%
COIN	Coinbase Global, Inc. Class A	4.13%
TWLO	Twilio, Inc. Class A	4.06%
NTLA	Intellia Therapeutics, Inc.	3.76%
U	Unity Software, Inc.	3.42%
SHOP	Shopify, Inc. Class A	3.00%
BEAM	Beam Therapeutics, Inc.	2.95%
DKNG	DraftKings, Inc. Class A	2.59%

ARKK	
Dividend	\$ 2.04
Dividend Date	2020-12-29
Annual Dividend Rate	\$ 2.04
Annual Dividend Yield	1.74%

Expenses Ratio Analysis	
ARKK	
Expense Ratio	
0.75%	





Os ETFs da ARK. Opinião pessoal

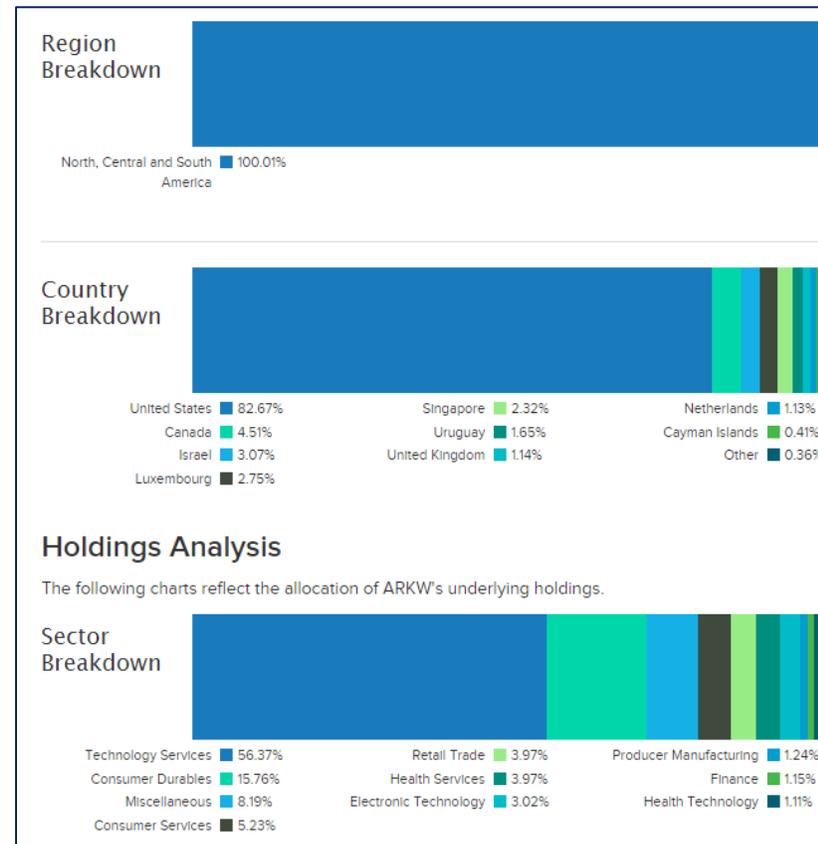
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ARK Next Generation Internet ETF (ARKW)

Top 15 Holdings		
Symbol	Holding	% Assets
ROKU	Roku, Inc. Class A	8.33%
ZM	Zoom Video Communications, Inc. Class A	8.23%
GBTC	Grayscale Bitcoin Trust	7.83%
TSLA	Tesla Inc	7.43%
SQ	Block Inc Class A	6.45%
COIN	Coinbase Global, Inc. Class A	6.18%
TWLO	Twilio, Inc. Class A	5.33%
SHOP	Shopify, Inc. Class A	4.51%
PATH	UiPath Inc Class A	4.44%
DKNG	DraftKings, Inc. Class A	3.97%
TDOC	Teladoc Health, Inc.	3.97%
RBLX	Roblox Corp. Class A	3.16%
U	Unity Software, Inc.	2.83%
SPOT	Spotify Technology SA	2.75%
PD	PagerDuty, Inc.	2.66%

ARKW	
Dividend	\$ 1.89
Dividend Date	2020-12-29
Annual Dividend Rate	\$ 1.89
Annual Dividend Yield	1.23%

Expenses Ratio Analysis	
ARKW	
Expense Ratio	
0.83%	





Os ETFs da ARK. Opinião pessoal

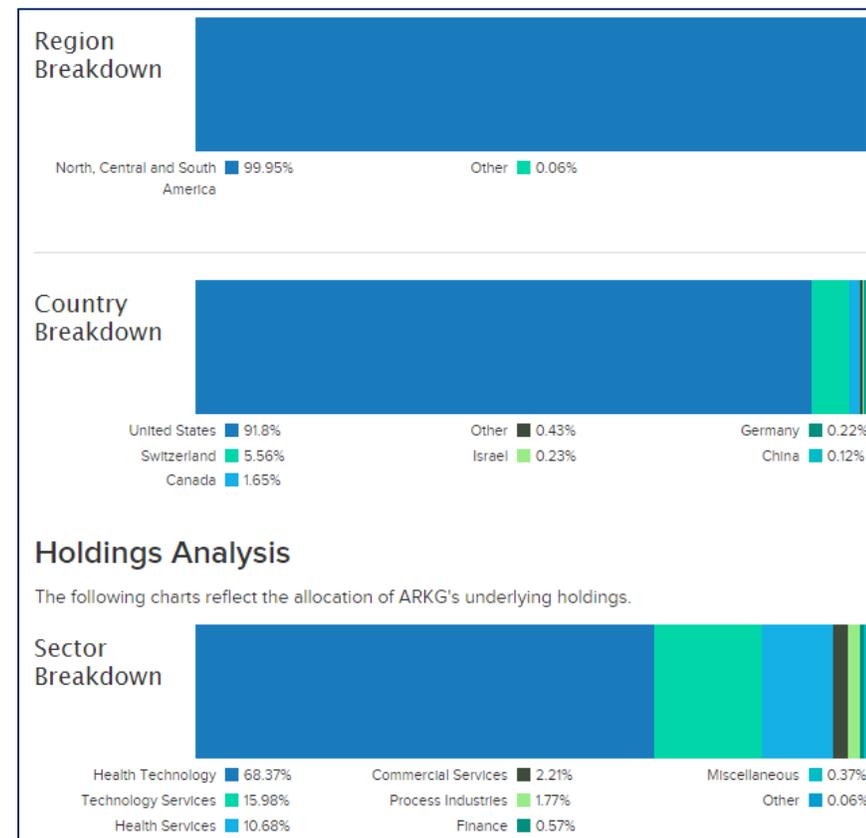
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ARK Genomic Revolution ETF (ARKG)

Top 15 Holdings		
Symbol	Holding	% Assets
EXAS	Exact Sciences Corporation	7.94%
IONS	Ionis Pharmaceuticals, Inc.	6.29%
CRSP	CRISPR Therapeutics AG	5.56%
TDOC	Teladoc Health, Inc.	5.21%
CDNA	CareDx, Inc.	4.15%
FATE	Fate Therapeutics, Inc.	4.12%
SGFY	Signify Health, Inc. Class A	4.08%
NTLA	Intellia Therapeutics, Inc.	3.67%
INCY	Incyte Corporation	3.62%
VRTX	Vertex Pharmaceuticals Incorporated	3.49%
SDGR	Schrodinger, Inc.	3.30%
BEAM	Beam Therapeutics, Inc.	3.18%
TWST	Twist Bioscience Corp.	2.99%
DNA	Ginkgo Bioworks Holdings Inc Class A	2.82%
ADPT	Adaptive Biotechnologies Corp.	2.69%

ARKG	
Dividend	\$ 0.79
Dividend Date	2020-12-29
Annual Dividend Rate	\$ 0.79
Annual Dividend Yield	1.07%

Expenses Ratio Analysis	
ARKG	
Expense Ratio	
0.75%	





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ARK Autonomous Technology & Robotics ETF (ARKQ)

Top 15 Holdings

Symbol	Holding	% Assets
TSLA	Tesla Inc	8.87%
KTOS	Kratos Defense & Security Solutions, Inc.	7.88%
TRMB	Trimble Inc.	7.69%
PATH	UiPath Inc Class A	6.68%
KMTUY	Komatsu Ltd. Sponsored ADR	5.84%
AVAV	AeroVironment, Inc.	5.35%
IRDM	Iridium Communications Inc.	4.90%
DE	Deere & Company	4.64%
BLDE	Blade Air Mobility, Inc. Class A	3.17%
TER	Teradyne, Inc.	3.10%
ACHR	Archer Aviation Inc Class A	2.74%
DDD	3D Systems Corporation	2.55%
ESLT	Elbit Systems Ltd	2.41%
BYDDY	BYD Company Limited Unsponsored ADR Class H	2.26%
GOOG	Alphabet Inc. Class C	2.16%

ARKQ	
Dividend	\$ 0.66
Dividend Date	2020-12-29
Annual Dividend Rate	\$ 0.66
Annual Dividend Yield	0.75%

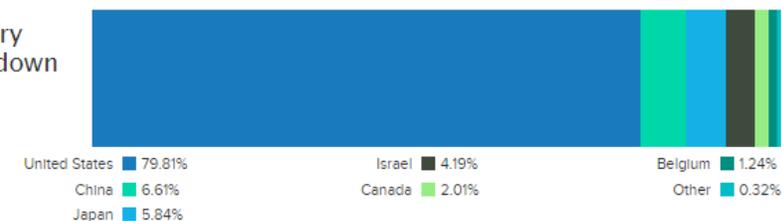
Expenses Ratio Analysis

ARKQ	
Expense Ratio	0.75%

Region Breakdown



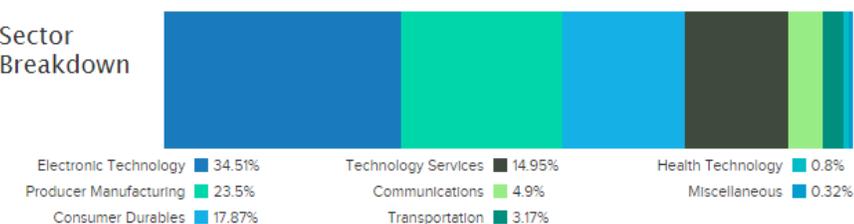
Country Breakdown



Holdings Analysis

The following charts reflect the allocation of ARKQ's underlying holdings.

Sector Breakdown





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ARK Fintech Innovation ETF (ARKF)

Top 15 Holdings

Symbol	Holding	% Assets
SQ	Block Inc Class A	10.26%
SHOP	Shopify, Inc. Class A	9.64%
TWLO	Twilio, Inc. Class A	8.01%
COIN	Coinbase Global, Inc. Class A	7.35%
PATH	UiPath Inc Class A	7.09%
DSY	Discovery Limited	5.24%
MELI	MercadoLibre, Inc.	5.08%
ADYEN	Adyen NV	4.82%
HOOD	Robinhood Markets, Inc. Class A	4.57%
DKNG	DraftKings, Inc. Class A	3.86%
SI	Silergate Capital Corp. Class A	3.61%
Z	Zillow Group, Inc. Class C	3.33%
TDOC	Teladoc Health, Inc.	3.12%
SE	Sea Ltd. (Singapore) Sponsored ADR Class A	2.96%
STNE	StoneCo Ltd. Class A	2.87%

ARKF

Dividend	\$ 0.19
Dividend Date	2020-12-29
Annual Dividend Rate	\$ 0.19
Annual Dividend Yield	0.36%

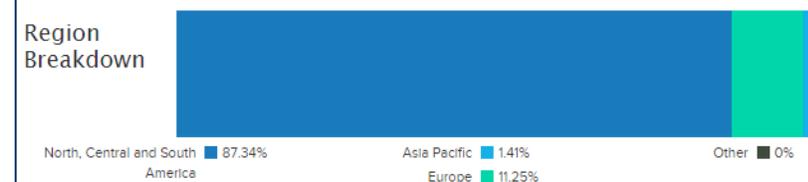
Expenses Ratio Analysis

ARKF

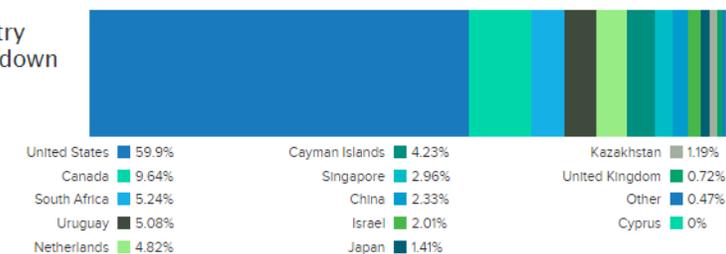
Expense Ratio

0.75%

Region Breakdown



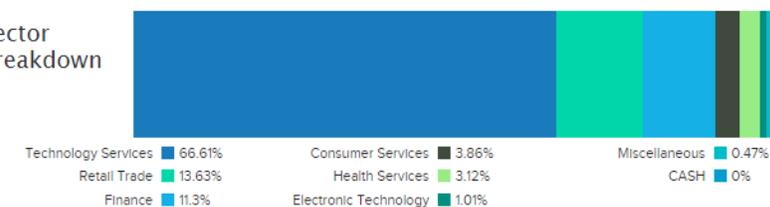
Country Breakdown



Holdings Analysis

The following charts reflect the allocation of ARKF's underlying holdings.

Sector Breakdown





Os ETFs da ARK. Opinião pessoal

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ARK Space Exploration & Innovation ETF (ARKX)

Top 15 Holdings

Symbol	Holding	% Assets ▼
TRMB	Trimble Inc.	9.78%
KTOS	Kratos Defense & Security Solutions, Inc.	7.76%
AVAV	AeroVironment, Inc.	7.05%
6301	Komatsu Ltd.	6.69%
PRNT	3D Printing ETF	6.38%
IRDM	Iridium Communications Inc.	6.04%
LHX	L3Harris Technologies Inc	5.91%
BLDE	Blade Air Mobility, Inc. Class A	3.70%
PATH	UiPath Inc Class A	3.08%
DSY	Dassault Systemes SA	2.98%
DE	Deere & Company	2.80%
2618	JD Logistics, Inc.	2.76%
GRMN	Garmin Ltd.	2.55%
ACHR	Archer Aviation Inc Class A	2.54%
AMZN	Amazon.com, Inc.	2.50%

	ARKX
Dividend	N/A
Dividend Date	N/A
Annual Dividend Rate	N/A
Annual Dividend Yield	N/A

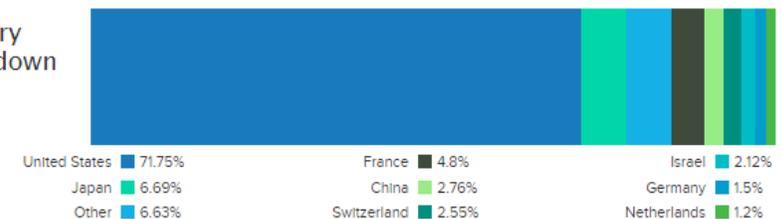
Expenses Ratio Analysis

ARKX
Expense Ratio
0.75%

Region Breakdown



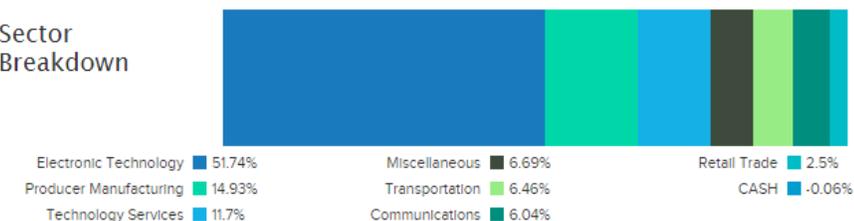
Country Breakdown



Holdings Analysis

The following charts reflect the allocation of ARKX's underlying holdings.

Sector Breakdown





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3D Printing ETF (PRNT)

Top 15 Holdings

Symbol	Holding	% Assets
PTC	PTC Inc.	4.48%
ADSK	Autodesk, Inc.	3.88%
TRMB	Trimble Inc.	3.77%
ALTR	Altair Engineering Inc. Class A	3.73%
MSFT	Microsoft Corporation	3.70%
PRLB	Proto Labs, Inc.	3.62%
DSY	Dassault Systemes SA	3.58%
NNDM	Nano Dimension Ltd Sponsored ADR	3.52%
ACAH	Atlantic Coastal Acquisition Corp. Class A	3.49%
ANSS	ANSYS, Inc.	3.48%
HPQ	HP Inc.	3.43%
RSW	Renishaw plc	3.36%
SSYS	Stratasys Ltd.	3.01%
XMTR	Xometry, Inc. Class A	2.89%
STMN	Straumann Holding AG	2.82%

PRNT

Dividend	\$ 0.02
Dividend Date	2019-12-27
Annual Dividend Rate	N/A
Annual Dividend Yield	N/A

Expenses Ratio Analysis

PRNT

Expense Ratio

0.66%

Region Breakdown



Country Breakdown



Holdings Analysis

The following charts reflect the allocation of PRNT's underlying holdings.

Sector Breakdown





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ARK Israel Innovative Technology ETF (IZRL)

Top 15 Holdings

Symbol	Holding	% Assets ▼
INVZ	Innoviz Technologies Ltd.	2.28%
SEDG	SolarEdge Technologies, Inc.	2.09%
MGIC	Magic Software Enterprises Ltd.	1.98%
ITRN	Ituran Location and Control Ltd.	1.92%
NNDM	Nano Dimension Ltd Sponsored ADR	1.90%
NYAX	Nayax Ltd.	1.89%
NVMI	Nova Ltd.	1.89%
TSEM	Tower Semiconductor Ltd	1.85%
PRTC	Prior-Tech Ltd.	1.83%
NNOX	NANO-X IMAGING LTD	1.82%
TUFN	Tufin Software Technologies Ltd	1.81%
NICE	NICE Ltd Sponsored ADR	1.80%
PLSN	Plasson Industries Ltd.	1.79%
BEZQ	Bezeq The Israel Telecommunication Corp. Ltd.	1.78%
URGN	UroGen Pharma Ltd.	1.78%

IZRL	
Dividend	\$ 0.48
Dividend Date	2019-12-27
Annual Dividend Rate	N/A
Annual Dividend Yield	N/A

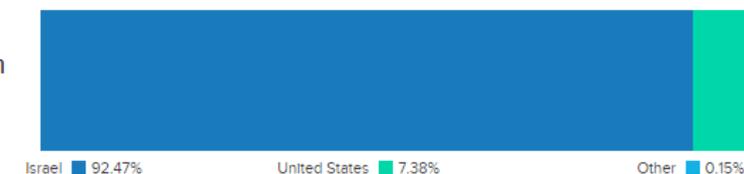
Expenses Ratio Analysis

IZRL	
Expense Ratio	0.49%

Region Breakdown



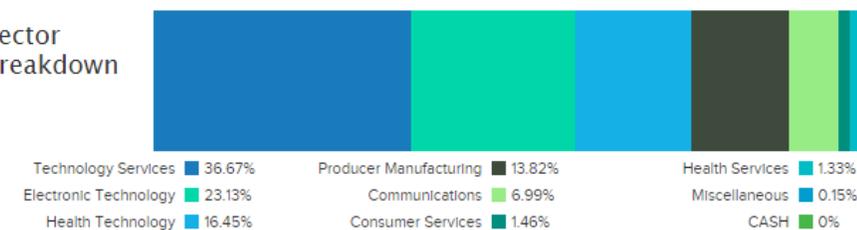
Country Breakdown



Holdings Analysis

The following charts reflect the allocation of IZRL's underlying holdings.

Sector Breakdown





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ARK Transparency ETF (CTRU)

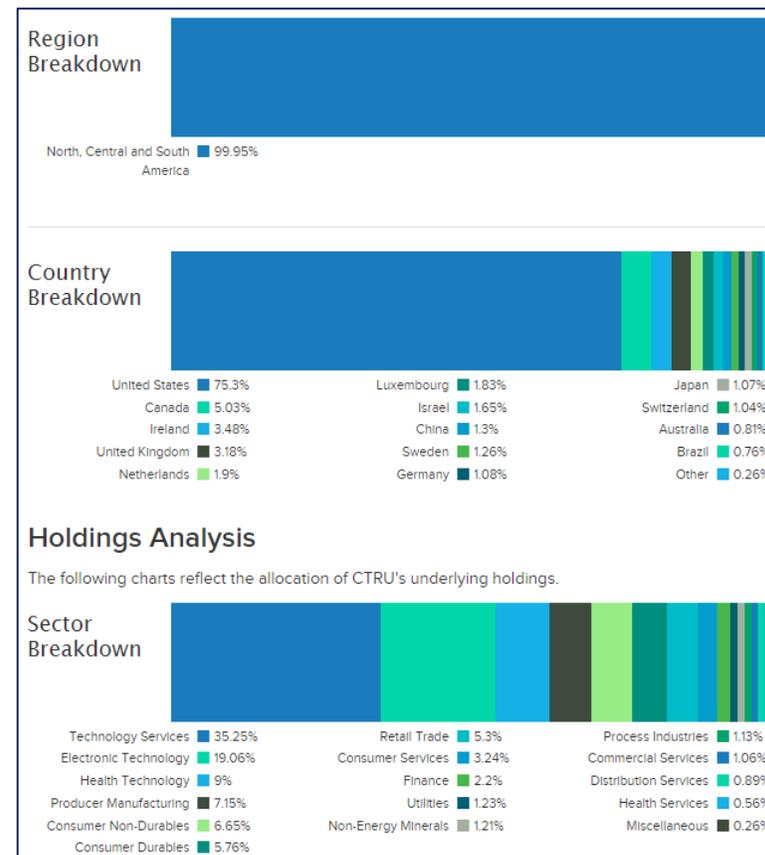
Top 15 Holdings

Symbol	Holding	% Assets
BKI	Black Knight, Inc.	1.41%
GOLF	Acushnet Holdings Corp.	1.32%
JD	JD.com, Inc. Sponsored ADR Class A	1.30%
HAS	Hasbro, Inc.	1.30%
BRC	Brady Corporation Class A	1.26%
ALV	Autoliv Inc.	1.26%
BWXT	BWX Technologies, Inc.	1.23%
MG	Magna International Inc.	1.23%
HPQ	HP Inc.	1.23%
CRH	CRH Plc Sponsored ADR	1.21%
BMRN	BioMarin Pharmaceutical Inc.	1.21%
ALLE	Allegion Public Limited Company	1.20%
CBOE	Cboe Global Markets Inc	1.19%
SHOO	Steven Madden, Ltd.	1.19%
BRKR	Bruker Corporation	1.19%

	CTRU
Dividend	N/A
Dividend Date	N/A
Annual Dividend Rate	N/A
Annual Dividend Yield	N/A

Expenses Ratio Analysis

CTRU
Expense Ratio
0.55%





Os ETFs da ARK. Opinião pessoal

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ARKK

ARK Innovation ETF

Active Equity ETF | Inception: 10/31/2014

	3MO	YTD	1YR	3YR	5YR	Since Inception
ARKK - NAV	-29.93%	-29.93%	-44.07%	13.43%	24.45%	19.05%
ARKK-Market Price	-29.92%	-29.92%	-44.27%	13.43%	24.37%	19.06%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	10.27%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	13.84%



Os ETFs da ARK. Opinião pessoal

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ARKW

ARK Next Generation Internet ETF

Active Equity ETF | Inception: 09/30/2014

	3MO	YTD	1YR	3YR	5YR	Since Inception
ARKW - NAV	-26.53%	-26.53%	-39.22%	20.52%	29.45%	25.08%
ARKW-Market Price	-26.45%	-26.45%	-39.19%	20.58%	29.40%	25.11%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	10.05%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	13.82%



Os ETFs da ARK. Opinião pessoal

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ARKG

ARK Genomic Revolution ETF

Active Equity ETF | Inception: 10/31/2014

	3MO	YTD	1YR	3YR	5YR	Since Inception
ARKG - NAV	-24.86%	-24.86%	-47.67%	13.64%	19.28%	13.08%
ARKG-Market Price	-25.00%	-25.00%	-47.91%	13.47%	19.15%	13.05%
NASDAQ Biotech. Index [XNBI]	-11.67%	-11.67%	-11.16%	6.54%	6.93%	4.58%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	10.27%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	13.84%



Os ETFs da ARK. Opinião pessoal

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ARKQ

ARK Autonomous Tech. & Robotics ETF

Active Equity ETF | Inception: 09/30/2014

	3MO	YTD	1YR	3YR	5YR	Since Inception
ARKQ - NAV	-12.30%	-12.30%	-18.84%	26.36%	23.85%	18.72%
ARKQ-Market Price	-12.14%	-12.14%	-18.75%	26.44%	23.85%	18.75%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	10.05%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	13.82%



Os ETFs da ARK. Opinião pessoal

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ARKF

ARK Fintech Innovation ETF

Active Equity ETF | Inception: 02/04/2019

	3MO	YTD	1YR	3YR	5YR	Since Inception
ARKF - NAV	-28.90%	-28.90%	-42.93%	11.13%	-	13.11%
ARKF-Market Price	-28.89%	-28.89%	-43.15%	11.06%	-	13.12%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	15.59%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	19.53%



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ARKX

ARK Space Exploration & Innovation ETF

Active Equity ETF | Inception: 03/30/2021

	3MO	YTD	1YR	3YR	5YR	Since Inception
ARKX - NAV	-4.91%	-4.91%	-12.18%	-	-	-10.26%
ARKX-Market Price	-4.88%	-4.88%	-12.84%	-	-	-10.32%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	10.36%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	16.01%



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PRNT

The 3D Printing ETF

Indexed Equity ETF | Inception: 07/19/2016

	3MO	YTD	1YR	3YR	5YR	Since Inception
PRNT - NAV	-14.70%	-14.70%	-24.07%	10.04%	5.88%	7.55%
PRNT-Market Price	-14.34%	-14.34%	-24.36%	9.85%	5.83%	7.55%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	12.71%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	15.92%



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IZRL

ARK Israel Innovative Technology ETF

Indexed Equity ETF | Inception: 12/05/2017

	3MO	YTD	1YR	3YR	5YR	Since Inception
IZRL - NAV	-15.26%	-15.26%	-22.14%	4.53%	-	5.90%
IZRL-Market Price	-15.21%	-15.21%	-22.82%	4.37%	-	5.85%
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	11.28%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	15.33%



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CTRU

ARK Transparency ETF

Indexed Equity ETF | Inception: 12/08/2021

	3MO	YTD	1YR	3YR	5YR	Since Inception
CTRU - NAV	-16.07%	-16.07%	-	-	-	-
CTRU-Market Price	-16.06%	-16.06%	-	-	-	-
MSCI World Index [MIWO]	-5.15%	-5.15%	10.12%	14.98%	12.42%	-4.05%
S&P 500 Index [SPX]	-4.60%	-4.60%	15.65%	18.92%	15.99%	-3.21%



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Conclusão

Os ETFS da ARK têm, a meu ver, muito potencial. Contudo vamos encontrar dezenas ou centenas de youtubers e influencers referindo-se à Cathie como uma investidora kamikaze, que comete erros de palmatória e que o seu desempenho é péssimo etc.

Ninguém agrada a gregos e a troianos, logo a ARK tem uma estratégia e *investor target* definidos, portanto se fosse assim um investimento tão errado e mal gerido como veiculam, provavelmente, já não existiriam ETFs (o que não acontece) ou os resultados a longo prazo seriam diferentes dos que apresentam atualmente.

Porém, não podemos ver este tipo de ETFs, altamente disruptivos, como se um ETF S&P500 se tratasse. As empresas que compõem todos estes fundos são voláteis e apresentam comportamentos pouco previsíveis, mas tal como eles dizem:

“Embora a inovação provavelmente seja mais volátil no curto prazo, à medida que empresas e investidores estão adotando e aprendendo sobre novas tecnologias, a ARK acredita que, se avaliada num horizonte temporal mais longo (3-5 anos), a volatilidade associada a empresas inovadoras deve se tornar mais fácil de gerir e menos preocupante para os investidores.”

Eu acredito nesta linha de pensamento, e vejo o longo prazo como caminho, não fosse eu um defensor acérrimo do Protocolo Bitcoin (tecnologia disruptiva) e cuja criptomoeda associada apresenta volatilidade a curto prazo, mas fácil de gerir a longo prazo.